BROCHURE SUPPLEMENT

Form ADV Part 2B

Ryan J. Hammett

CRD #7660572

Kimberlite Financial Services LLC
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Date of Supplement: May 21, 2026

This Brochure Supplement provides information about Ryan J. Hammett that supplements the Kimberlite Financial Services LLC Firm Brochure. You should have received a copy of that Firm Brochure. Please contact Ryan J. Hammett at (801) 690-8182 or ryan.hammett@kimberlitefinancial.com if you did not receive Kimberlite Financial Services LLC's Firm Brochure or if you have any questions about the contents of this Supplement.

Additional information about Ryan J. Hammett is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 — Educational Background and Business Experience

Name and Year of Birth

Name: Ryan J. Hammett
Year of birth: 1985

Formal Education After High School

Salt Lake Community College — attended; no degree awarded.

Business Background (Last Five Years and Material Earlier Experience)

The business background listed below covers Ryan J. Hammett's positions during the last five years and is supplemented by earlier experience that is material to a client's evaluation of his qualifications.

Sole Member, Investment Adviser Representative, and Chief Compliance Officer — Kimberlite Financial Services LLC, Layton, Utah. June 2026 to present (advisory operations commenced upon licensure by the Utah Division of Securities; the limited liability company was formed in 2023 in anticipation of licensure but did not engage in advisory business prior to licensure).

Sole Member and Licensed Insurance Producer — Kimberlite Insurance Services LLC, Layton, Utah. May 2026 to present.

Customer Relationship Manager — Charles Schwab, Salt Lake City, Utah. January 2026 to April 2026.

Team Lead, Workforce Services Group (Stock Plan and Equity Services) — Morgan Stanley, Salt Lake City, Utah. January 2025 to December 2025.

Active Trader Service Specialist — E*TRADE from Morgan Stanley, Salt Lake City, Utah. July 2023 to December 2024.

Licensed Customer Relationship Advocate — Fidelity Investments, Salt Lake City, Utah. November 2022 to July 2023.

Independent Day Trader — Self-employed, Layton, Utah. February 2020 to November 2022.

District Manager — Eyemart Express, Layton, Utah. February 2018 to January 2020 (non-securities retail operations leadership; included for completeness of business background).

Securities Industry Examinations

Ryan J. Hammett has passed the following securities industry qualification examinations. These are examinations, not professional designations or licenses, and Mr. Hammett does not hold a professional designation such as CFP® or CFA. The descriptions below summarize, in plain language, the qualifications each examination tests, consistent with the Instructions for Form ADV Part 2B Item 2.

FINRA Series 3 — National Commodities Futures Examination
Series 3 is administered by the Financial Industry Regulatory Authority (FINRA) on behalf of the National Futures Association (NFA). The examination tests knowledge of commodities futures and options markets, including market terminology, types of orders, hedging, speculation, margin and account requirements, types of accounts, options on futures, and regulatory requirements under the Commodity Exchange Act. Series 3 is required to act as an Associated Person of a futures commission merchant, introducing broker, commodity pool operator, or commodity trading advisor.

FINRA Series 7 — General Securities Representative Qualification Examination
Series 7 is administered by FINRA. The examination tests knowledge of equity and debt securities, packaged investment products (mutual funds, variable annuities), options, municipal securities, customer accounts, tax-advantaged retirement accounts, suitability and compliance considerations, and the rules and regulations

of the SEC, FINRA, and the Municipal Securities Rulemaking Board (MSRB). Series 7 is required to sell most securities products as a registered representative of a broker-dealer.

FINRA Series 9 — General Securities Sales Supervisor Examination (Options Module)
Series 9 is administered by FINRA. The examination tests the knowledge needed to supervise the sales activities of a securities firm's options business, including options principles, options accounts, options regulations, and options-specific supervision. Series 9, together with Series 10, qualifies an individual to act as a general securities sales supervisor of a broker-dealer.

FINRA Series 10 — General Securities Sales Supervisor Examination (General Module)
Series 10 is administered by FINRA. The examination tests the knowledge needed to supervise the general sales activities of a securities firm, including hiring and supervision of registered representatives, sales literature review, customer account requirements, conduct rules, business records, and FINRA and MSRB supervisory rules. Series 10, together with Series 9, qualifies an individual to act as a general securities sales supervisor.

FINRA Series 63 — Uniform Securities Agent State Law Examination
Series 63 is administered by FINRA on behalf of the North American Securities Administrators Association (NASAA). The examination tests knowledge of state securities laws, including the Uniform Securities Act and rules adopted by state securities administrators, registration of broker-dealers and agents, ethical practices, and fiduciary obligations. Series 63 is required in most states to act as an agent of a broker-dealer.

FINRA Series 66 — Uniform Combined State Law Examination
Series 66 is administered by FINRA on behalf of NASAA. The examination combines the content of the Series 63 (state securities-agent law) and Series 65 (Uniform Investment Adviser Law) examinations. Topics include economic factors and business information, investment vehicle characteristics, client investment recommendations and strategies, laws and regulations applicable to investment advisers and their representatives, ethical practices, and fiduciary obligations. Series 66 (or alternatively Series 65) is required in most states to act as an investment adviser representative. Ryan J. Hammett qualifies as an investment adviser representative under Series 66.

Item 3 — Disciplinary Information

Form ADV Part 2B Item 3 requires disclosure of any legal or disciplinary event that would be material to a client's evaluation of the supervised person. The following disclosure is made in accordance with that requirement.

A. Termination from Charles Schwab & Co., Inc. — April 1, 2026

On April 1, 2026, Ryan J. Hammett's employment as a Customer Relationship Manager at Charles Schwab & Co., Inc. (FINRA CRD #5393) was terminated. On May 1, 2026, Charles Schwab filed a Form U5 disclosing the termination and answering “Yes” to Question 7F(1) of Form U5 (termination for cause for alleged violations of investment-related statutes, regulations, rules, or industry standards of conduct).

The allegations as stated by Charles Schwab on the Form U5 are: “Allegations concerning the representative's use of a personal AI device and a third-party AI tool to conduct company-business which is prohibited.”

B. Disposition and Context

No regulatory body — including the U.S. Securities and Exchange Commission, the Financial Industry Regulatory Authority (FINRA), or any state securities regulator — has taken any disciplinary action against Ryan J. Hammett in connection with the Charles Schwab termination. The allegations relate to alleged violations of Charles Schwab's internal policies regarding the use of personal devices and AI tools to conduct company business. The allegations do not involve unauthorized trading, misuse of client funds or securities, fraud, theft, dishonest financial conduct, or harm to any client of Charles Schwab. No customer of Charles Schwab has filed any complaint in connection with the alleged conduct.

Ryan J. Hammett has updated his Form U4 to reflect the Charles Schwab termination disclosure as required by FINRA. Ryan J. Hammett's full regulatory history, including the complete Form U5 narrative, is available on FINRA's BrokerCheck website (https://brokercheck.finra.org) and the SEC's Investment Adviser Public Disclosure website (https://adviserinfo.sec.gov) by reference to CRD #7660572.

C. KFS LLC's AI Use Policy

In establishing Kimberlite Financial Services LLC, Ryan J. Hammett has implemented written policies that govern the use of artificial intelligence tools at Kimberlite Financial Services LLC. These policies, set out in Section 11 of Adviser's Compliance Policies and Procedures (Volume 2) and disclosed in Item 8.A.5 of the Firm Brochure (ADV Part 2A), are designed to be more stringent than industry norms and specifically prohibit:

- The use of AI tools to formulate investment recommendations or perform investment analysis whose output is the basis for any client recommendation.
- The entry of any client's personally identifiable information, account numbers, holdings, balances, or other confidential information into any AI tool.
- The use of personal devices to conduct Kimberlite Financial Services LLC business in a manner inconsistent with Kimberlite Financial Services LLC's data-security and books-and-records obligations.

Ryan J. Hammett's AI Use Policy at Kimberlite Financial Services LLC reflects lessons drawn from the circumstances surrounding the Charles Schwab termination and demonstrates Ryan J. Hammett's commitment to compliance with both the letter and the spirit of AI-related fiduciary obligations.

D. Other Disciplinary Events

Other than the Charles Schwab termination disclosed in Sections A through C above, Ryan J. Hammett has not been involved in any legal or disciplinary event that would be material to a client's evaluation of him. Ryan J. Hammett has not been the subject of any criminal action, civil action, administrative proceeding before any federal or state agency, or self-regulatory organization proceeding involving an investment-related business, fraud, false statements or omissions, theft, embezzlement, bribery, forgery, or dishonest, unfair, or unethical practices.

Item 4 — Other Business Activities

A. Investment-Related Business or Occupation

Ryan J. Hammett is actively engaged in an investment-related occupation outside of his role at Kimberlite Financial Services LLC. Specifically, Ryan J. Hammett is the sole member and a licensed insurance producer of Kimberlite Insurance Services LLC (“KIS”), a separate Utah limited liability company. Through KIS, Ryan J. Hammett sells insurance products (which may include life insurance, fixed and fixed-indexed annuities, and other insurance products) to clients and to non-clients of Kimberlite Financial Services LLC.

Ryan J. Hammett estimates that he spends approximately twenty-five percent (25%) of his business time on insurance-related activities through KIS, and approximately seventy-five percent (75%) on investment advisory activities through Kimberlite Financial Services LLC. The allocation is reviewed and updated at each Annual Amendment of Form ADV.

B. Relationship Between Adviser and Insurance Business

KIS is legally separate from Kimberlite Financial Services LLC. Insurance commissions and other insurance-related compensation are paid to KIS, not to Kimberlite Financial Services LLC. Kimberlite Financial Services

LLC itself does not receive insurance commissions or insurance-related compensation. However, because Ryan J. Hammett is the sole member of both entities, insurance-related compensation paid to KIS economically benefits Ryan J. Hammett.

C. Conflict of Interest and How It Is Addressed

This relationship creates a conflict of interest. Ryan J. Hammett has an incentive to recommend insurance products to clients of Kimberlite Financial Services LLC based on the resulting compensation he receives through KIS, rather than solely based on the client's needs.

Kimberlite Financial Services LLC and Ryan J. Hammett address this conflict by (i) maintaining KIS as a legally separate entity from Kimberlite Financial Services LLC; (ii) requiring a written insurance needs analysis before any insurance recommendation is made; (iii) disclosing the conflict in writing in the Firm Brochure (Items 5.C, 5.E, 10.C, and 14.A), in the Investment Advisory Agreement, in the Project-Based and Ongoing Financial Planning Agreements, and in this Brochure Supplement before any advice is rendered; (iv) advising clients in writing that they are not required to purchase insurance products through KIS and may use any insurance agent or insurance company; (v) documenting the conflict disclosure and the insurance discussion in the client's books and records; and (vi) honoring Ryan J. Hammett's fiduciary duty under federal and Utah law to act in each client's best interest in every recommendation.

D. Receipt of Commissions, Bonuses, or Other Compensation Based on Investment Product Sales

Through KIS, Ryan J. Hammett receives commissions, and may receive bonuses, marketing allowances, sales contests, lead-generation programs, training credits, or other practice-support benefits from insurance companies based on the sale of insurance products to clients of Kimberlite Financial Services LLC and to other persons. This creates a conflict of interest as described in Section C above. Ryan J. Hammett does not receive securities-based commissions, mark-ups, mark-downs, or 12b-1 fees, because Kimberlite Financial Services LLC is not a broker-dealer and Ryan J. Hammett is not currently registered with any broker-dealer.

Item 5 — Additional Compensation

Form ADV Part 2B Item 5 requires disclosure of any economic benefit that someone who is not a client provides to Ryan J. Hammett for providing advisory services.

Ryan J. Hammett does not receive any direct economic benefit from any non-client in connection with the investment advisory services he provides to clients of Kimberlite Financial Services LLC, other than as described below.

A. Insurance-Related Compensation Through Kimberlite Insurance Services LLC

In his capacity as a licensed insurance producer of Kimberlite Insurance Services LLC, Ryan J. Hammett receives commissions and may receive bonuses, marketing allowances, sales contests, lead-generation programs, training credits, trips, or other practice-support benefits from insurance companies based on the sale of insurance products. These benefits are paid to Kimberlite Insurance Services LLC or to Ryan J. Hammett personally, not to Kimberlite Financial Services LLC. These benefits create a conflict of interest as described in Item 4 of this Supplement and in Items 5.C, 5.E, 10.C, and 14.A of the Firm Brochure.

Kimberlite Financial Services LLC and Ryan J. Hammett address this conflict by the procedures described in Item 4.C of this Supplement, including the written insurance needs analysis, the legal-entity separation, the written disclosures, the client's right to use any insurance provider, and Ryan J. Hammett's fiduciary duty.

B. Custodian Platform Benefits

Altruist Financial LLC provides Kimberlite Financial Services LLC with custodial platform technology, portfolio management tools, billing tools, performance reporting tools, training, and practice support services at no direct cost to Kimberlite Financial Services LLC. These benefits are received by Kimberlite Financial Services LLC (not by Ryan J. Hammett personally), and are disclosed in detail in Items 12.B and 14.A of the Firm Brochure.

C. No Other Compensation Arrangements

Ryan J. Hammett does not receive any economic benefit from any other third party in connection with providing investment advisory services to clients of Kimberlite Financial Services LLC. Ryan J. Hammett does not currently receive sales-incentive payments from securities issuers, third-party money managers, or any other person.

Item 6 — Supervision

A. Self-Supervision Disclosure

Kimberlite Financial Services LLC is a solo registered investment adviser. Ryan J. Hammett is the sole investment adviser representative, the sole member, the principal owner, and the designated Chief Compliance Officer. As a result, Ryan J. Hammett effectively supervises himself. This is a structural conflict of interest because there is no independent peer reviewer within the firm.

B. Procedures to Address Self-Supervision

Kimberlite Financial Services LLC addresses the self-supervision conflict through the following procedures:

- **Detailed contemporaneous records.** Ryan J. Hammett maintains contemporaneous written records of every client recommendation, the rationale for the recommendation, the date the recommendation was communicated, and the client's response. Records are retained for the periods required by SEC Rule 204-2 incorporated by reference at Utah Administrative Rule R164-4-3.
- **Automated brokerage reporting.** Where available, Ryan J. Hammett subscribes to automated personal-trade reporting feeds from the broker-dealers holding his personal accounts so that personal trades are captured in Kimberlite Financial Services LLC's books and records without manual reporting delay.
- **Code of Ethics compliance.** Ryan J. Hammett certifies annually in writing that he has read, understood, and complied with Kimberlite Financial Services LLC's Code of Ethics. The Code of Ethics is described in Item 11 of the Firm Brochure and is available to clients on request.
- **Trading priority and aggregation.** When Ryan J. Hammett trades the same security at the same time as a client, client orders are placed first or are aggregated (where the custodian permits) so that all participants receive the same execution price and per-share transaction cost. Ryan J. Hammett does not engage in front-running, scalping, or any other practice that systematically advantages his personal accounts.
- **Periodic external review.** Kimberlite Financial Services LLC may engage an independent compliance consultant or accountant from time to time to conduct a mock examination or compliance review of Kimberlite Financial Services LLC's books, records, and supervisory practices. Kimberlite Financial Services LLC reviews this option annually.
- **Insurance recommendations.** Every insurance recommendation made by Ryan J. Hammett through Kimberlite Insurance Services LLC to a client of Kimberlite Financial Services LLC is preceded by a written insurance needs analysis documented in the client's books and records, as required by Kimberlite Financial Services LLC's Compliance Policies and Procedures.
- **Cryptocurrency recommendations.** Every cryptocurrency-related recommendation made by Ryan J. Hammett to a client of Kimberlite Financial Services LLC is preceded by the Cryptocurrency Suitability Assessment described in Item 8.D.2 of the Firm Brochure.

C. Supervisor Contact Information

Pursuant to Form ADV Part 2B Item 6, the person responsible for supervising the investment advisory activities of Ryan J. Hammett is Ryan J. Hammett himself, in his capacity as Chief Compliance Officer. Contact information:

Ryan J. Hammett, Chief Compliance Officer
Kimberlite Financial Services LLC
1007 N 3575 W, Layton, UT 84041
Telephone: (801) 690-8182
Email: ryan.hammett@kimberlitefinancial.com

Item 7 — Requirements for State-Registered Advisers

A. Arbitration Claims, Civil Litigation, SRO Proceedings, and Administrative Proceedings

Ryan J. Hammett has not been involved in any of the events listed below:

- An award or otherwise being found liable in an arbitration claim alleging damages in excess of $2,500 involving (i) an investment or an investment-related business or activity; (ii) fraud, false statements, or omissions; (iii) theft, embezzlement, or other wrongful taking of property; (iv) bribery, forgery, counterfeiting, or extortion; or (v) dishonest, unfair, or unethical practices.
- An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving (i) an investment or an investment-related business or activity; (ii) fraud, false statements, or omissions; (iii) theft, embezzlement, or other wrongful taking of property; (iv) bribery, forgery, counterfeiting, or extortion; or (v) dishonest, unfair, or unethical practices.

Ryan J. Hammett has not been the subject of, nor been involved in, any arbitration claim, civil litigation, self-regulatory organization (SRO) proceeding, or administrative proceeding of the types listed above. Ryan J. Hammett's full regulatory history is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by reference to CRD #7660572.

B. Bankruptcy

Ryan J. Hammett has not been the subject of a bankruptcy petition during the ten years preceding the date of this Brochure Supplement.